

CITY OF SEATTLE
ORDINANCE _____

COUNCIL BILL _____

AN ORDINANCE relating to the use of federal HOME Investment Partnerships Program funds, amending the 2010 and 2014 Consolidated Plan annual action plans to reallocate funds out of homebuyer activities into rental housing activities.

WHEREAS, the 2010 Action Plan component of the City's 2009-2012 Consolidated Plan for Housing and Community Development, as amended by Ordinance 123358, included an allocation of \$1,541,791 in HOME Investment Partnerships funds, including program income, for homebuyer activities, and

WHEREAS, the 2014 Annual Action Plan component of the City's 2014 - 2017 Consolidated Plan for Housing and Community Development, as adopted by Ordinance 124496, included \$490,015 in HOME Investment Partnerships funds for homebuyer activities, and

WHEREAS, these funds have not been fully expended and the Office of Housing has determined that a more timely and effective use of the unexpended funds is in rental housing preservation and development activities; NOW, THEREFORE,

BE IT ORDAINED BY THE CITY OF SEATTLE AS FOLLOWS:

Section 1. The 2010 Annual Allocation Plan component of The City of Seattle's 2009-2012 Consolidated Plan for Housing and Community Development, as amended by Ordinance 123358, which is part of the City's 2010 Action Plan, is amended to decrease the HOME Investment Partnerships Program funding for the Homebuyer Program (HOME and HOME PI) activity by \$320,098.41 and to increase the HOME Investment Partnerships Program funding for the Rental Housing Preservation and Development (HOME and HOME PI) activity by \$320,098.41.

Section 2. The 2014 Annual Action Plan component of the City's 2014 - 2017 Consolidated Plan for Housing and Community Development, as adopted by Ordinance 124496, is amended to decrease the HOME Investment Partnerships Program funding for the Homebuyer

1 Program activity by \$490,015 and to increase the HOME Investment Partnerships Program
2 funding for the Rental Housing Preservation and Development activity by \$490,015.

3 Section 3. The Director of the Human Services Department is authorized to make any
4 conforming changes that may be necessary to other portions of the affected consolidated plans
5 and annual action plans to reflect the changes adopted in this ordinance and to provide any
6 formal submittals to the United States Department of Housing and Urban Development to
7 effectuate the changes adopted in this ordinance.

8 Section 4. This ordinance shall take effect and be in force 30 days after its approval by
9 the Mayor, but if not approved and returned by the Mayor within ten days after presentation, it
10 shall take effect as provided by Seattle Municipal Code Section 1.04.020.

11 Passed by the City Council the ____ day of _____, 201_, and
12 signed by me in open session in authentication of its passage this ____ day of
13 _____, 201_.

14 _____
15 _____
16 President _____ of the City Council

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18 Approved by me this ____ day of _____, 201_.

19 _____
20 _____
21 Edward B. Murray, Mayor

22 Filed by me this ____ day of _____, 201_.

23 _____
24 _____
25 Monica Martinez Simmons, City Clerk

26 (Seal)

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